

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Unaudited Financial Results for the Quarter and Half year ended 30 September 2019

(Rs. in Lakhs except per share data)

SI No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	13,424.71	18,204.74	16,251.44	31,629.45	32,423.70	65,141.52
II	Other income	369.88	197.48	187.06	567.36	358.50	987.95
III	Total Income (I + II)	13,794.59	18,402.22	16,438.50	32,196.81	32,782.20	66,129.47
IV	Expenses						
	(a) Cost of materials consumed	1,346.22	1,733.24	1,472.73	3,079.46	2,945.78	6,122.88
	(b) Changes in inventories of finished goods, Stock-in-Trade and Work-in-Progress.	(42.88)	(763.87)	785.58	(806.75)	705.07	231.12
	(c) Employee benefits expense	673.68	785.11	677.45	1,458.79	1,327.04	2,628.99
	(d) Finance costs	194.67	135.08	154.74	329.75	318.03	773.04
	(e) Depreciation and amortisation expense	516.20	496.30	572.95	1,012.50	1,098.36	2,231.21
	(f) Power and fuel	4,641.00	6,302.45	4,779.50	10,943.45	9,844.11	22,686.62
	(g) Freight Charges	3,016.68	3,912.87	4,581.46	6,929.55	9,416.88	16,094.07
	(h) Other expenses	2,189.14	2,194.41	1,828.00	4,383.55	3,760.61	7,856.48
	Total expenses (IV)	12,534.71	14,795.59	14,852.41	27,330.30	29,415.88	58,624.41
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,259.88	3,606.63	1,586.09	4,866.51	3,366.32	7,505.06
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	1,259.88	3,606.63	1,586.09	4,866.51	3,366.32	7,505.06
VIII	Tax Expense						
	Current Tax	(53.00)	1,273.60	575.98	1,220.60	1,199.51	2,571.80
	Earlier year tax	-	-	-	-	-	77.61
	Deferred Tax	(1,918.62)	(0.18)	(8.33)	(1,918.80)	13.85	249.66
IX	Profit/(Loss) for the period (VII - VIII)	3,231.50	2,333.21	1,018.44	5,564.71	2,152.96	4,605.99
X	Other Comprehensive Income (net of tax)	-	-	-	-	-	3.76
XI	Total Comprehensive Income for the period (IX + X)	3,231.50	2,333.21	1,018.44	5,564.71	2,152.96	4,609.75
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per Share (Face Value of Rs.5/- each)						
	(a) Basic	23.07	16.66	7.27	39.73	15.37	32.88
	(b) Diluted	23.07	16.66	7.27	39.73	15.37	32.88

Notes :

- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Ministry of Corporate Affairs (MCA), on 30 March, 2019 notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for periods beginning on or after April 1, 2019. The adoption of the standard did not have any material impact to the financial statements of the Company.
- The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income tax for the six months ended September 30, 2019 and re-measured their deferred tax balances basis the rate prescribed in the said section.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
- Previous Year / Period figures have been regrouped and recast, wherever necessary, to conform to the current period classification.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- The above results for the quarter and half year were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11 November, 2019. The Statutory Auditor has conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Place : Hyderabad

Date : November 11, 2019



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi

Managing Director

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Website: www.deccancements.com		
Statement of Assets and Liabilities		
(Rs. in Lakhs)		
Particulars	As at 30.09.19	As at 31.03.19
	Unaudited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	34,535.45	33,819.68
(b) Capital work in progress	1,488.62	895.07
(c) Investment properties	198.79	200.08
(d) Intangible assets	1,824.08	1,401.18
(e) Intangible assets under development	54.59	41.50
(f) Financial assets		
Investments	9.34	8.91
Others	196.33	191.38
(g) Other non current assets	2,369.09	1,689.82
Total non current assets	40,676.29	38,247.62
Current assets		
(a) Inventories	7,623.25	6,517.37
(b) Financial assets		
Trade receivables	5,594.25	1,588.29
Cash and cash equivalents	9,272.95	13,080.27
Other bank balances	43.31	46.17
Loans	11.80	8.98
Other financial assets	281.97	286.48
(c) Current tax assets (net)	218.52	209.14
(d) Other current assets	1,136.66	2,141.49
Total Current Assets	24,182.71	23,878.19
Total Assets	64,859.00	62,125.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	700.38	700.38
(b) Other Equity	44,870.54	39,939.08
Total Equity	45,570.92	40,639.46
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,867.35	2,515.11
(ii) Other financial liabilities	-	2,112.82
(b) Provisions	385.48	366.99
(c) Deferred tax liabilities (net)	4,840.94	6,759.74
(d) Other non current liabilities	128.29	769.33
Total Non Current Liabilities	10,222.06	12,523.99
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	240.53	2,661.06
(ii) Trade payables		
- Dues to micro and small enterprises	-	-
- Dues to others	797.29	465.12
(iii) Other financial liabilities	1,341.75	756.60
(b) Other current liabilities	6,373.47	4,465.51
(c) Provisions	128.21	128.21
(d) Current tax liabilities (net)	184.77	485.86
Total Liabilities	9,066.02	8,962.36
Total Equity and Liabilities	64,859.00	62,125.81

For Deccan Cements Limited

Place : Hyderabad
Date : November 11, 2019



P. Parvathi
P Parvathi
Managing Director

P.

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019

Rs. in lakhs

Particulars	Half Year ended 30 September 2019	Year ended 31 March 2019
	Unaudited	Audited
Cash flow from operating activities		
Profit before tax	4866.51	7505.06
Adjustments for:		
Depreciation and amortisation expense	1012.50	2231.21
Gain on disposal of property, plant and equipment (net)	0.00	(0.93)
Interest income on financial assets carried at amortized cost	(42.04)	(301.90)
Interest income on deposits	(337.05)	(478.13)
Rental income	(3.83)	(9.21)
Dividend income	(0.10)	(0.32)
Loss on disposal of property, plant and equipment	0.70	8.50
Provision for doubtful debts	0.00	0.00
Finance costs	329.75	773.04
Gain on fair valuation of investment	(0.43)	(2.54)
Remeasurement of defined employee benefit plans	-	5.78
Operating Profit before working capital changes	5826.01	9730.56
Change in operating assets and liabilities		
(Increase) in Trade Receivables	(4005.96)	(247.78)
Decrease in financial assets other than trade receivables	(0.40)	40.65
(Increase) / Decrease in other assets	(205.52)	(383.19)
(Increase) / Decrease in Inventories	(1105.88)	(625.85)
Increase in Trade payables	332.17	209.07
Increase / (Decrease) in other financial liabilities	(1527.67)	321.01
Increase / (Decrease) in provisions	18.49	41.58
Increase / (Decrease) in other liabilities	1266.92	(1258.63)
Cash Generated from Operations	598.16	7827.42
Income taxes paid	(1000.00)	(1995.01)
Net cash inflow (outflow) from operating activities	(401.84)	5832.41
Cash flows from investing activities		
Purchase of property, plant and equipment	(1691.96)	(1373.40)
Increase in Intangible assets	(462.80)	0.00
Increase in Capital work-in-progress	(593.55)	(452.09)
Increase in Intangible assets under development	(13.09)	(41.50)
Sale of property, plant and equipment	4.19	15.16
Interest income on deposits	337.05	478.13
Dividend income	0.10	0.32
Rental income	3.83	9.21
Net cash inflow (outflow) from investing activities	(2416.23)	(1364.17)
Cash flow from financing activities		
Proceeds/ (repayment) from non-current borrowings (net)	2352.24	66.96
Proceeds/ (repayment) from current borrowings	(2378.49)	2247.76
Dividend paid (Including corporate dividend tax)	(633.25)	(506.61)
Finance cost	(329.75)	(773.03)
Net cash inflow (outflow) from financing activities	(989.25)	1035.08
Net increase (decrease) in cash and cash equivalents	(3807.32)	5503.32
Cash and Cash equivalents at the beginning of the Year	13080.27	7576.95
Cash and Cash equivalents at the end of the Year	9272.95	13080.27

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.

Place : Hyderabad
Date : November 11, 2019



For Deccan Cements Limited

P. Parvathi
P Parvathi
Managing Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to The Board of Directors
Deccan Cements Limited**

We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited for the quarter and half year ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

B.V.S. Kumar

B.V.Suresh Kumar

Partner

Membership Number: 212187



UDIN: 19212187AAAAIE1419

Place: Hyderabad

Date: 11th November, 2019