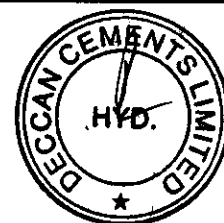




Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2017

		(Rs. in Lakhs except per share data)					
SI No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	13396.19	13616.09	13569.43	43044.63	42645.10	58589.43
II	Other income	224.93	86.28	45.21	364.29	209.61	299.84
III	Total Income (I + II)	13621.12	13702.37	13614.64	43408.92	42854.71	58889.27
IV	Expenses						
	(a) Cost of materials consumed	1240.99	1259.31	1045.50	3709.49	3551.16	4861.95
	(b) Power and fuel	4374.82	3734.31	3471.61	11921.25	10342.47	14268.58
	(c) Changes in inventories of finished goods, Stock - in - Trade and Work - in - Progress.	(58.25)	82.16	(490.35)	327.92	(504.24)	(334.56)
	(d) Excise Duty	-	-	2184.40	2417.33	6606.82	9036.60
	(e) Employee benefits expense	623.68	691.01	482.99	1923.71	1494.81	2238.62
	(f) Finance costs	149.30	145.81	156.12	440.13	523.18	747.50
	(g) Depreciation and amortisation expense	571.05	573.67	525.44	1702.45	1575.85	2147.37
	(h) Selling and distribution expenses	4576.06	4983.00	3652.39	13664.45	11101.83	14899.70
	(i) Other expenses	829.53	764.45	882.23	2714.61	2632.06	3656.38
	Total expenses (IV)	12307.18	12233.72	11910.33	38821.34	37323.94	51522.14
V	Profit / (Loss) before exceptional items and tax (III - IV)	1313.94	1468.65	1704.31	4587.58	5530.77	7367.13
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	1313.94	1468.65	1704.31	4587.58	5530.77	7367.13
VIII	Tax Expense						
	Current Tax	430.40	497.95	586.64	1537.69	1924.97	2223.17
	Deferred Tax	(11.42)	19.71	4.49	65.06	(12.65)	327.79
	Earlier Year Tax	-	-	-	-	-	91.93
	MAT Credit Entitlement	-	-	-	-	-	22.46
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	894.96	950.99	1113.18	2984.83	3618.45	4701.78
X	Other Comprehensive Income (Net of Tax)	-	-	(6.26)	-	(18.46)	(24.61)
XI	Total Comprehensive Income for the period (IX + X)	894.96	950.99	1106.92	2984.83	3599.99	4677.17
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per Share (face value of Rs.5 /- each)						
	(a) Basic	6.39	6.79	7.90	21.31	25.70	33.39
	(b) Diluted	6.39	6.79	7.90	21.31	25.70	33.39



Notes :

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on February 09, 2018.
- 2 (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act, 2013 are applicable to the Company for periods commencing on or after April 01, 2017. The results for the quarter and nine months ended December 31, 2017 are as per the notified Ind AS. The company has for the first time adopted Ind AS with transition date of April 1, 2016.
- (b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- (c) Reconciliation between the profits as reported under previous GAAP and the Ind AS recast profits for the quarter and nine months ended December 31, 2016 and year ended 31st March 2017.

(Rs. In Lakhs)

Particulars	Quarter Ended 31-12-2016	Nine Months ended 31-12-2016	Year Ended 31-03-2017
Net Profit as per Previous GAAP	1101.97	3585.30	4659.70
Add: Actuarial gain on defined benefit obligation recognised in other comprehensive income	6.26	18.46	24.61
Less: Effects of measuring interest on deferred payment Liabilities	(19.29)	(57.87)	(77.16)
Add: Effect of reversal of Government Grant as a result of measuring interest on deferred payment liability	24.24	72.56	96.74
Less: Provision for Expected credit Loss on Trade receivables	0.00	0.00	(2.06)
Less: Effect of valuing investments at fair value	0.00	0.00	(0.05)
Net Profit as per Ind AS	1113.18	3618.45	4701.78
Less: Other Comprehensive Income (Net of Income tax)	(6.26)	(18.46)	(24.61)
Total Comprehensive Income	1106.92	3599.99	4677.17

- 3 The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4 The shareholders of the Company have approved the sub - division of each equity share having a face value of Rs.10/- into two equity shares having a face value of Rs. 5/- each in the Annual General Meeting held on August 11, 2017. The record date for the sub - division was September 12, 2017. All shares and per share information in the financial results reflect the effect of sub- division for each of period presented.
- 5 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 31st December, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter ended 31st December, 2017 is reported net of GST.
- 6 The Company has identified one Operating Segment i.e., Cement Division as per the requirements of Ind AS 108 'Operating Segments'.
- 7 Previous Year / Period figures have been regrouped and recast, wherever necessary, to conform to the current period classification.

for DECCAN CEMENTS LIMITED



P Parvathi

Managing Director

Place : Hyderabad

Date : February 09, 2018

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

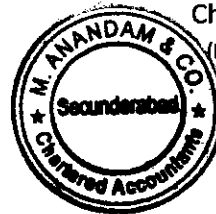
To
The Board of Directors of **Deccan Cements Limited**


We have reviewed the accompanying statement of unaudited financial results of **Deccan Cements Limited** for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 09.02.2018



For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.V.Ranganath
Partner
M.No:028031