



DECCAN CEMENTS LIMITED

Regd. Office: 'Deccan Chambers', 6-3-666/B, Somajiguda, Hyderabad - 500 082

Unaudited Financial Results for the Quarter and Half-year ended 30th September 2013

PART I (Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited					Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	10074.47	10033.13	13418.25	20107.60	27221.72	49914.76
	(b) Other Operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	10074.47	10033.13	13418.25	20107.60	27221.72	49914.76
2	Expenses						
	(a) Cost of materials consumed	708.58	739.31	882.92	1447.89	2005.14	3902.98
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	397.86	410.78	47.43	808.64	(328.09)	(869.73)
	(d) Employee benefits expenses	438.93	462.30	397.67	901.23	840.68	1771.12
	(e) Depreciation and amortisation expenses	613.99	607.33	619.71	1221.32	1232.68	2464.75
	(f) Other Expenses						
	i) Power and Fuel	3261.94	3458.22	4936.55	6720.16	9440.76	18490.58
	ii) Others	4110.60	3980.74	5467.66	8091.34	11343.94	20125.40
	Total expenses	9531.90	9658.68	12351.94	19190.58	24535.11	45885.10
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	542.57	374.45	1066.31	917.02	2686.61	4029.66
4	Other Income	52.92	33.79	75.11	86.71	98.76	297.57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	595.49	408.24	1141.42	1003.73	2785.37	4327.23
6	Finance costs	671.82	675.77	831.21	1347.59	1715.74	3068.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(76.33)	(267.53)	310.21	(343.86)	1069.63	1258.71
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	(76.33)	(267.53)	310.21	(343.86)	1069.63	1258.71
10	Tax Expenses	34.98	37.69	102.75	72.67	348.31	527.39
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(111.31)	(305.22)	207.46	(416.53)	721.32	731.32
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(111.31)	(305.22)	207.46	(416.53)	721.32	731.32
14	Paid-up Equity Share capital (face value of Rs.10/-each)	700.38	700.38	700.38	700.38	700.38	700.38
15	Reserves and surplus Excluding Revaluation Reserves	-	-	-	-	-	21795.14
16	Earnings Per Share (EPS) for the Period/Year - not annualised (in Rupees)						
	(a) Basic	(1.59)	(4.36)	2.96	(5.95)	10.30	10.44
	(b) Diluted	(1.59)	(4.36)	2.96	(5.95)	10.30	10.44

PART II

A	Particulars of Shareholding						
1	Public Shareholding						
	- No. of shares	3075390	3075491	3084943	3075390	3084943	3075691
	- % of Shareholding	43.91	43.91	44.05	43.91	44.05	43.91
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- No of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered						
	- No of shares	3928360	3928259	3918807	3928360	3918807	3928059
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	56.09	56.09	55.95	56.09	55.95	56.09

Statement of Assets and Liabilities (Rs. in Lakhs)

B	Investor Complaints	3 months ended 30th September 2013	Sl No	Particulars	As at	
					30.09.2013	31.03.2013
					Unaudited	Audited
			A	EQUITY AND LIABILITIES		
			1	Shareholder's funds		
				(a) Share Capital	700.38	700.38
				(b) Reserves and Surplus	21434.97	21795.14
				Sub-total Shareholders' Funds	22135.35	22495.52
			2	Non-Current Liabilities		
				(a) Long Term Borrowings	19602.08	20557.86
				(b) Deferred Tax Liabilities (Net)	4969.67	4904.63
				(c) Other Long Term Liabilities	1431.30	1363.87
				(d) Long Term Provisions	262.46	262.46
				Sub-total - Non-current Liabilities	26265.51	27088.82
			3	Current liabilities		
				(a) Short Term Borrowings	2552.32	3046.15
				(b) Trade Payables	4014.63	3106.70
				(c) Other Current Liabilities	1575.38	1624.46
				(d) Short Term Provisions	31.48	1987.52
				Sub-total - Current Liabilities	8173.81	9764.83
				TOTAL - EQUITY AND LIABILITIES	56574.67	59349.17
			B	ASSETS		
			1	Non Current Assets		
				(a) Fixed Assets		
				(i) Tangible Assets	38458.75	39550.37
				(ii) Intangible Assets	10.77	12.39
				(iii) Capital Work in progress	3520.25	3499.78
				(b) Non-Current Investments	8.69	8.69
				(c) Long Term Loans and Advances	1474.53	1729.79
				Sub-total - Non-current assets	43472.99	44801.02
			2	Current Assets		
				(a) Inventories	5846.99	5435.91
				(b) Trade Receivables	3296.00	976.58
				(c) Cash and Cash Equivalents	2218.73	4084.02
				(d) Short Term Loans and Advances	819.76	1303.46
				(e) Other Current Assets	920.20	2748.18
				Sub-total - Current assets	13101.68	14548.15
				TOTAL - ASSETS	56574.67	59349.17

Notes:

- The Statutory Auditors have conducted the Limited Review of the above results as required under clause 41 of the Listing Agreement.
- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at their meeting held on 12th November 2013.
- Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period classification.
- There is no reportable segment pursuant to AS-17 ("Segmental Reporting") issued by the Institute of Chartered Accountants of India.

for DECCAN CEMENTS LIMITED

Place : Hyderabad P Parvathi
Date : 12-11-2013 Managing Director

M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA"
6-3-652, SOMAJIGUDA,
HYDERABAD-500 082. INDIA.
e-mail : mbr_co@eth.net

The Board of Directors
M/S DECCAN CEMENTS LIMITED
6-3-666/B, Somajiguda
Hyderabad - 500 082

Limited Review Report

1. We have reviewed the accompanying statement of "UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED September 30, 2013" ("the Statement") of M/s. Deccan Cements Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on November 12, 2013. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/ encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



V K Muralidhar
V K Muralidhar
Partner
Membership No. 201570

Place: Hyderabad
Date: 12.11.2013