



DECCAN CEMENTS LIMITED

CIN :L26942TG1979PLC002500

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Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2014

PART I

(Rs. in Lakhs)

Sl	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		Unaudited					
1	Income from operations						
	a) Net Sales / Income from operations (Refer Note 4) (Net of excise duty)	10219.16	10984.02	10102.64	29099.56	30210.24	39082.48
	b) Other Operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	10219.16	10984.02	10102.64	29099.56	30210.24	39082.48
2	Expenses						
	a) Cost of materials consumed	673.96	768.54	782.80	2031.12	2230.69	3081.84
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	653.19	(289.47)	(270.72)	778.17	537.92	(314.14)
	d) Employee benefits expense	439.04	516.62	428.71	1350.25	1329.94	1626.92
	e) Depreciation and amortisation expenses	442.86	288.41	614.00	1103.39	1835.32	2440.09
	f) Other expenses						
	i) Power and fuel	2856.31	3495.21	3661.64	9248.55	10381.80	14061.93
	ii) Others	4185.56	4842.93	3867.71	12082.99	11959.05	14943.12
	Total expenses	9250.92	9622.24	9084.14	26594.47	28274.72	35839.76
3	Profit from operations before other income, finance costs and exceptional items (1-2)	968.24	1361.78	1018.50	2505.09	1935.52	3242.72
4	Other income	46.21	46.91	29.41	188.41	116.12	256.47
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1014.45	1408.69	1047.91	2693.50	2051.64	3499.19
6	Finance costs	643.31	677.49	692.31	1999.28	2039.90	2734.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	371.14	731.20	355.60	694.22	11.74	764.55
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	371.14	731.20	355.60	694.22	11.74	764.55
10	Tax expenses	141.21	187.93	32.71	387.56	105.38	262.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	229.93	543.27	322.89	306.66	(93.64)	502.35
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	229.93	543.27	322.89	306.66	(93.64)	502.35
14	Paid-up equity share capital (face value of Rs.10/- each)	700.38	700.38	700.38	700.38	700.38	700.38
15	Reserves and surplus excluding revaluation reserves	-	-	-	-	-	22255.52
16	Earning per share (EPS) for the period / year. (of Rs.10/- each - not annualised)						
	a) Basic	3.28	7.76	4.61	4.38	(1.34)	7.17
	b) Diluted	3.28	7.76	4.61	4.38	(1.34)	7.17

PART II

A	Particulars of shareholding					
1	Public shareholding					
	- No. of shares	3068476	3068476	3070891	3068476	3070891
	- % of shareholding	43.81	43.81	43.85	43.81	43.85
2	Promoters and Promoter Group Shareholding					
	a) Pledged / encumbered					
	- No of shares	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered					
	- No of shares	3935274	3935274	3932859	3935274	3932859
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	56.19	56.19	56.15	56.19	56.19
B	Investor Complaints				Quarter ended 31st December 2014	
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				7	
	Disposed of during the quarter				7	
	Remaining unresolved at the end of the quarter				NIL	

Notes:

- The quarterly and nine monthly results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2015.
- The Statutory Auditors have conducted the Limited Review of the above results as required under clause 41 of the Listing Agreement.
- The financial results comprise of the combined operations of the Company relating to Cements and Power generation businesses. The financial results of Power segment being less than the threshold limit prescribed for separate disclosure in Accounting Standard -17 ("Segmental Reporting") issued by the Institute of Chartered Accountants of India, have not been shown separately.
- Net Sales / Income from operations includes unbilled revenue from sale of power Rs. 322.32 Lakhs for the quarter ended December 31, 2014 (quarter ended September 30, 2014: Rs. 163.70 Lakhs; quarter ended December 2013: Nil) and Nine Months Period Ended December 31, 2014: Rs. 486.02 Lakhs (Nine Months Period Ended December 31, 2013: Nil).
Consequent to the bifurcation of the State of Andhra Pradesh, the power generated by the captive power units of the company located in residual State of Andhra Pradesh require the approval of the Government of Andhra Pradesh or its agency for sale to third parties. Pending such approval the power generated by the Company's captive units and transmitted to the grid of Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) during the quarter and nine-month ended December 31, 2014 has been treated as sales. The matter is pending before the Andhra Pradesh Electricity Regulatory Commission at Hyderabad. The Management expects to get the requisite approvals shortly.
- Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period classification.

for DECCAN CEMENTS LIMITED

Place : Hyderabad
Date : 03.02.2015P Parvathi
Managing Director

Size: 12 x 28 cms

**Independent Auditor's Review Report
To The Board of Directors of
DECCAN CEMENTS LIMITED**

We have reviewed the accompanying statement of "Unaudited Financial Results" of Deccan Cements Limited (the Company) for the quarter and nine-month ended December 31, 2014 (the Statement). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on February 03, 2015. Our responsibility is to issue a report on these financial results based on our review.

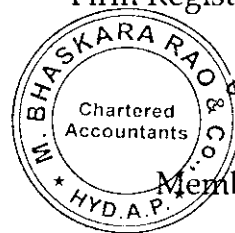
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that the particulars relating to the number of shares as well as the percentage shareholding in respect of aggregate of public shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints have been traced from the details furnished by the Management.

For M. Bhaskara Rao & Co.
Chartered Accountants

Firm Registration Number. 000459S



[Handwritten Signature]
V K Muralidhar
Partner

Membership Number: 201570

Place: Hyderabad
Date: 03.02.2015