



DCL:SECY:2017

10th February 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today, has inter alia:

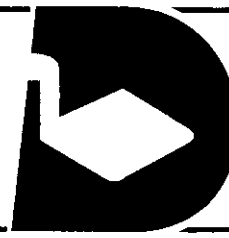
1. Approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2016.
2. Re-appointed Mr. M B Raju as Executive Chairman for a period of 5 years from 1st April 2017, subject to approval of shareholders.
3. Re-appointed Ms. P Parvathi as Managing Director for a period of 5 years from 1st April 2017, subject to approval of shareholders.
4. Noted that new railway siding linking the Cement Plant with the existing Vishnupuram-Janpahad Railway line has become operational and first cement rake was dispatched on 8th February 2017.

Kindly take the above information on record.

Thanking you,

Yours faithfully
for DECCAN CEMENTS LIMITED


S K Mishra
Company Secretary



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2016

(Rs. in Lakhs except per share data)

SI	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		Unaudited					Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Refer Note No. 3)	15236.15	16745.90	14471.66	47417.96	50568.31	66943.78
	(b) Other Operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	15236.15	16745.90	14471.66	47417.96	50568.31	66943.78
2	Expenses						
	(a) Cost of Materials consumed	1045.50	1280.94	1008.16	3551.16	3331.59	4571.23
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(490.35)	(102.93)	611.50	(504.24)	863.85	379.90
	(d) Excise Duty (Refer Note No. 3)	2,184.40	2184.17	1893.92	6606.82	6772.22	9037.12
	(e) Employee benefits expense	489.25	479.02	416.39	1513.27	1319.18	2184.93
	(f) Depreciation and amortisation expense	525.44	530.36	521.02	1575.85	1546.08	2033.04
	(g) Other Expenses						
	i) Power and Fuel	3,471.61	3574.22	3460.23	10342.47	11002.58	14793.19
	ii) Selling and Distribution Expenses	5,319.11	5670.02	4214.20	15874.69	16264.97	20931.90
	iii) Others	882.28	943.42	738.37	2632.06	2581.03	3581.90
	Total Expenses	13427.24	14559.22	12863.79	41592.08	43681.50	57513.21
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1808.91	2186.68	1607.87	5825.88	6886.81	9430.57
4	Other Income	21.02	31.01	13.55	137.05	67.95	148.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1829.93	2217.69	1621.42	5962.93	6954.76	9578.94
6	Finance Costs	136.83	157.52	311.29	465.31	1217.02	1521.65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1693.10	2060.17	1310.13	5497.62	5737.74	8057.29
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	1693.10	2060.17	1310.13	5497.62	5737.74	8057.29
10	Tax Expense	591.13	714.49	685.23	1912.32	2177.54	3501.04
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1101.97	1345.68	624.90	3585.30	3560.20	4556.25
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1101.97	1345.68	624.90	3585.30	3560.20	4556.25
14	Paid-up Equity Share capital (face value of Rs.10/- each)	700.38	700.38	700.38	700.38	700.38	700.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27912.85
16 (i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic :	15.73	19.21	8.92	51.19	50.83	65.05
	(b) Diluted :	15.73	19.21	8.92	51.19	50.83	65.05
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic :	15.73	19.21	8.92	51.19	50.83	65.05
	(b) Diluted :	15.73	19.21	8.92	51.19	50.83	65.05

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at their meeting held on 10th February 2017.
- The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to clarification by SEBI regarding Revenue recognition and Excise Duty issued on September 20, 2016, the 'Income from operations' have been disclosed inclusive of Excise Duty.
- Previous year / period figures have been regrouped, wherever necessary, to conform to the current period classification.
- There is no reportable segment pursuant to AS - 17" (Segment Reporting) issued by the Institute of Chartered Accountants of India.

for DECCAN CEMENTS LIMITED

P. Parvathi

P Parvathi

Managing Director

Place : Hyderabad

Date : 10-02-2017

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS
M/s DECCAN CEMENTS LIMITED**

We have reviewed the accompanying statement of "UNAUDITED FINANCIAL RESULTS ("the Statement") of M/s. DECCAN CEMENTS LIMITED ("the Company") for the quarter and nine months ended December 31, 2016". This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on February 10, 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules 2014 and other applicable provisions of the Act and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



V K Muralidhar

V K Muralidhar
Partner
Membership No. 201570

Place: Hyderabad
Date: February 10, 2017