



DCL:SECY:2018

Date:9th February 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2017 duly approved by the Board of Directors of the Company, at its meeting held today along with the Limited Review Report on the said Results by the Statutory Auditors of the Company.

Further in the above mentioned meeting the Board noted resignation of Mr. P Venugopal Raju from the Directorship of the Company w.e.f. 4th January 2018 with an appreciation for the valuable contribution made by him, during his tenure as a Director of the Company. Consequent to the resignation composition of the audit committee changed to:

- Mr. J Narayanamurty : Chairman
- Mr. Umesh Shrivastava : Member
- Mr. K P Singh : Member

The meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 01:15 P.M.

Kindly take the above information on record.

Thanking you,

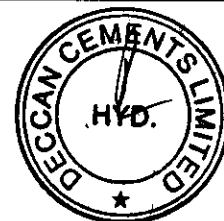
Yours faithfully
for DECCAN CEMENTS LIMITED


S K Mishra
Company Secretary



Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2017

| | | (Rs. in Lakhs except per share data) | | | | | |
|-------|---|--------------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| SI No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 31.03.2017 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 13396.19 | 13616.09 | 13569.43 | 43044.63 | 42645.10 | 58589.43 |
| II | Other income | 224.93 | 86.28 | 45.21 | 364.29 | 209.61 | 299.84 |
| III | Total Income (I + II) | 13621.12 | 13702.37 | 13614.64 | 43408.92 | 42854.71 | 58889.27 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1240.99 | 1259.31 | 1045.50 | 3709.49 | 3551.16 | 4861.95 |
| | (b) Power and fuel | 4374.82 | 3734.31 | 3471.61 | 11921.25 | 10342.47 | 14268.58 |
| | (c) Changes in inventories of finished goods, Stock - in - Trade and Work - in - Progress. | (58.25) | 82.16 | (490.35) | 327.92 | (504.24) | (334.56) |
| | (d) Excise Duty | - | - | 2184.40 | 2417.33 | 6606.82 | 9036.60 |
| | (e) Employee benefits expense | 623.68 | 691.01 | 482.99 | 1923.71 | 1494.81 | 2238.62 |
| | (f) Finance costs | 149.30 | 145.81 | 156.12 | 440.13 | 523.18 | 747.50 |
| | (g) Depreciation and amortisation expense | 571.05 | 573.67 | 525.44 | 1702.45 | 1575.85 | 2147.37 |
| | (h) Selling and distribution expenses | 4576.06 | 4983.00 | 3652.39 | 13664.45 | 11101.83 | 14899.70 |
| | (i) Other expenses | 829.53 | 764.45 | 882.23 | 2714.61 | 2632.06 | 3656.38 |
| | Total expenses (IV) | 12307.18 | 12233.72 | 11910.33 | 38821.34 | 37323.94 | 51522.14 |
| V | Profit / (Loss) before exceptional items and tax (III - IV) | 1313.94 | 1468.65 | 1704.31 | 4587.58 | 5530.77 | 7367.13 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before tax (V - VI) | 1313.94 | 1468.65 | 1704.31 | 4587.58 | 5530.77 | 7367.13 |
| VIII | Tax Expense | | | | | | |
| | Current Tax | 430.40 | 497.95 | 586.64 | 1537.69 | 1924.97 | 2223.17 |
| | Deferred Tax | (11.42) | 19.71 | 4.49 | 65.06 | (12.65) | 327.79 |
| | Earlier Year Tax | - | - | - | - | - | 91.93 |
| | MAT Credit Entitlement | - | - | - | - | - | 22.46 |
| IX | Profit / (Loss) for the period from continuing operations (VII - VIII) | 894.96 | 950.99 | 1113.18 | 2984.83 | 3618.45 | 4701.78 |
| X | Other Comprehensive Income (Net of Tax) | - | - | (6.26) | - | (18.46) | (24.61) |
| XI | Total Comprehensive Income for the period (IX + X) | 894.96 | 950.99 | 1106.92 | 2984.83 | 3599.99 | 4677.17 |
| XII | Paid-up Equity Share capital | 700.38 | 700.38 | 700.38 | 700.38 | 700.38 | 700.38 |
| XIII | Earning Per Share (face value of Rs.5 /- each) | | | | | | |
| | (a) Basic | 6.39 | 6.79 | 7.90 | 21.31 | 25.70 | 33.39 |
| | (b) Diluted | 6.39 | 6.79 | 7.90 | 21.31 | 25.70 | 33.39 |



Notes :

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on February 09, 2018.
- 2 (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act, 2013 are applicable to the Company for periods commencing on or after April 01, 2017. The results for the quarter and nine months ended December 31, 2017 are as per the notified Ind AS. The company has for the first time adopted Ind AS with transition date of April 1, 2016.
- (b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- (c) Reconciliation between the profits as reported under previous GAAP and the Ind AS recast profits for the quarter and nine months ended December 31, 2016 and year ended 31st March 2017.

(Rs. In Lakhs)

| Particulars | Quarter Ended 31-12-2016 | Nine Months ended 31-12-2016 | Year Ended 31-03-2017 |
|---|-----------------------------|---------------------------------|--------------------------|
| Net Profit as per Previous GAAP | 1101.97 | 3585.30 | 4659.70 |
| Add: Actuarial gain on defined benefit obligation recognised in other comprehensive income | 6.26 | 18.46 | 24.61 |
| Less: Effects of measuring interest on deferred payment Liabilities | (19.29) | (57.87) | (77.16) |
| Add: Effect of reversal of Government Grant as a result of measuring interest on deferred payment liability | 24.24 | 72.56 | 96.74 |
| Less: Provision for Expected credit Loss on Trade receivables | 0.00 | 0.00 | (2.06) |
| Less: Effect of valuing investments at fair value | 0.00 | 0.00 | (0.05) |
| Net Profit as per Ind AS | 1113.18 | 3618.45 | 4701.78 |
| Less: Other Comprehensive Income (Net of Income tax) | (6.26) | (18.46) | (24.61) |
| Total Comprehensive Income | 1106.92 | 3599.99 | 4677.17 |

- 3 The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4 The shareholders of the Company have approved the sub - division of each equity share having a face value of Rs.10/- into two equity shares having a face value of Rs. 5/- each in the Annual General Meeting held on August 11, 2017. The record date for the sub - division was September 12, 2017. All shares and per share information in the financial results reflect the effect of sub- division for each of period presented.
- 5 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 31st December, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter ended 31st December, 2017 is reported net of GST.
- 6 The Company has identified one Operating Segment i.e., Cement Division as per the requirements of Ind AS 108 'Operating Segments'.
- 7 Previous Year / Period figures have been regrouped and recast, wherever necessary, to conform to the current period classification.

for DECCAN CEMENTS LIMITED



P Parvathi

Managing Director

Place : Hyderabad

Date : February 09, 2018

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

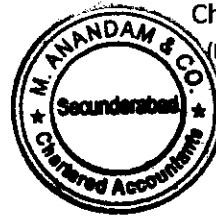
To
The Board of Directors of **Deccan Cements Limited**


We have reviewed the accompanying statement of unaudited financial results of **Deccan Cements Limited** for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 09.02.2018



For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.V.Ranganath
Partner
M.No:028031