



DCL:SECY:2024

Date: 16.05.2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

Dear Sir,

Sub: Intimation of Credit Ratings under the SEBI (LODR) Regulations, 2015

The communication received from CRISIL Ratings Limited, the Credit Rating Agency, dated 16th May 2024, is attached for the information of the Stakeholders.

In compliance with SEBI (LODR) Regulations, 2015, the above information is also being hosted on the website of the Company at "www.deccancements.com".

Thank you,

With regards,

For Deccan Cements Limited

Bikram Keshari Prusty
Company Secretary

Enclosure: As stated above

RL/DECCEME/336063/BLR/0524/88242
May 16, 2024

Mr. D R Chary
Chief Financial Officer
Deccan Cements Limited
Deccan Chambers, 6-3-666/B
4th Floor
Somajiguda
Hyderabad - 500082
9440047522



Dear Mr. D R Chary,

Re: CRISIL rating on the bank facility(ies) of Deccan Cements Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.922.02 Crore
Long Term Rating	CRISIL A/Negative
Short Term Rating	CRISIL A1

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2024, to May 15, 2024, was CRISIL A/Negative/CRISIL A1.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Nagarjun Alaparathi
Associate Director - CRISIL Ratings

Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	15	CRISIL A1
2	Bill Discounting	The South Indian Bank Limited	15	CRISIL A1
3	Cash Credit	HDFC Bank Limited	10	CRISIL A/Negative
4	Cash Credit	State Bank of India	56	CRISIL A/Negative
5	Cash Credit	IndusInd Bank Limited	20	CRISIL A/Negative
6	Cash Credit	Axis Bank Limited	20	CRISIL A/Negative
7	Cash Credit	Bank of Bahrain and Kuwait B.S.C.	19	CRISIL A/Negative
8	Letter of Credit	State Bank of India	6	CRISIL A1
9	Long Term Loan	State Bank of India	375	CRISIL A/Negative
10	Long Term Loan	IDBI Bank Limited	125	CRISIL A/Negative
11	Long Term Loan	Bank of Bahrain and Kuwait B.S.C.	5	CRISIL A/Negative
12	Long Term Loan	HDFC Bank Limited	4.07	CRISIL A/Negative
13	Long Term Loan	IndusInd Bank Limited	105	CRISIL A/Negative
14	Long Term Loan	Canara Bank	125	CRISIL A/Negative
15	Proposed Cash Credit Limit	IDBI Bank Limited	8.5	CRISIL A/Negative
16	Proposed Cash Credit Limit	Canara Bank	8.5	CRISIL A/Negative
17	Proposed Letter of Credit	IDBI Bank Limited	1	CRISIL A1
18	Proposed Letter of Credit	Canara Bank	1	CRISIL A1
19	Proposed Working Capital Facility	--	2.95	CRISIL A/Negative
	Total		922.02	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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