

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2022

S.No.	Particulars	(Rs. in Lakhs except per share data)					
		Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	18,046.09	19,401.62	19,088.35	37,447.71	41,511.98	79,184.38
II	Other income	173.95	273.91	185.44	447.86	450.81	1,067.85
III	Total Income (I + II)	18,220.04	19,675.53	19,273.79	37,895.57	41,962.79	80,252.23
IV	Expenses						
	(a) Cost of materials consumed	1,940.00	2,195.57	2,002.09	4,135.57	4,192.13	7876.30
	(b) Changes in inventories of finished goods and work-in-progress	553.81	(1,491.95)	(646.95)	(938.14)	(595.26)	474.88
	(c) Employee benefits expense	828.27	870.90	889.54	1,699.17	1,824.52	3406.34
	(d) Finance costs	271.26	295.74	250.08	567.00	470.46	1020.53
	(e) Depreciation and amortisation expense	689.64	682.63	674.32	1,372.27	1,311.65	2589.69
	(f) Power and fuel	5,965.85	7,113.95	5,552.11	13,079.80	11,276.30	22282.42
	(g) Freight charges	4,235.74	4,354.33	4,094.27	8,590.07	8,948.38	16661.81
	(h) Other expenses	2,840.47	2,879.46	3,331.08	5,719.93	6,461.33	12349.33
	Total expenses (IV)	17,325.04	16,900.63	16,146.54	34,225.67	33,889.51	66,661.30
V	Profit/(Loss) before exceptional items and tax (III-IV)	895.00	2,774.90	3,127.25	3,669.90	8,073.28	13,590.93
VI	Exceptional items	-	-	-	-	-	1,863.64
VII	Profit/(Loss) before tax (V - VI)	895.00	2,774.90	3,127.25	3,669.90	8,073.28	11,727.29
VIII	Tax Expense						
	Current Tax	232.40	703.03	767.64	935.43	1,991.07	2,822.35
	Earlier year tax	-	-	-	-	-	(59.83)
	Deferred Tax	5.97	4.09	25.65	10.06	64.92	207.33
IX	Profit/(Loss) for the period (VII - VIII)	656.63	2,067.78	2,333.96	2,724.41	6,017.29	8,757.44
X	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	-	-	-	-	-	0.20
XI	Total Comprehensive Income for the period (IX + X)	656.63	2,067.78	2,333.96	2,724.41	6,017.29	8,757.64
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per Share (Face Value of Rs.5/- each)						
	(a) Basic	4.69	14.76	16.66	19.45	42.96	62.52
	(b) Diluted	4.69	14.76	16.66	19.45	42.96	62.52

Notes :

- The above results for the quarter and half year ended 30th September 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November 2022. The Statutory Auditors have carried out a limited review of the aforesaid financial results.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's classification.



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi

Managing Director

Place : Hyderabad

Date : 11 November, 2022

DECCAN CEMENTS LIMITED		
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Website: www.deccancements.com		
Statement of Assets and Liabilities		
(Rs. in Lakhs)		
Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	42,137.97	43,325.50
(b) Right-of-use assets	9.51	12.93
(c) Capital work-in-progress	8,962.74	2,132.24
(d) Investment properties	99.88	100.53
(e) Intangible assets	1,774.62	1,841.05
(f) Financial assets		
Investments	13.32	16.56
Other financial assets	1,791.09	1,544.21
(h) Other non-current assets	6,868.93	7,189.16
Total non-current assets	61,658.06	56,162.18
Current assets		
(a) Inventories	9,016.02	7,976.91
(b) Financial assets		
(i) Trade receivables	7,194.40	2,358.09
(ii) Cash and cash equivalents	19,428.51	29,699.89
(iii) Bank balances other than (ii) above	125.18	68.04
(iv) Loans	4.83	1.88
(v) Other financial assets	458.12	517.01
(c) Current tax assets (net)	210.02	476.47
(d) Other current assets	4,329.00	1,237.89
Total current assets	40,766.08	42,336.18
Total Assets	1,02,424.14	98,498.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	700.38	700.38
(b) Other equity	65,878.71	63,854.67
Total equity	66,579.09	64,555.05
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,868.68	4,622.35
(ii) Lease liabilities	7.97	2.37
(b) Provisions	509.72	488.54
(c) Deferred tax liabilities (net)	5,260.42	5,250.37
(d) Other non-current liabilities	11.81	23.63
Total non-current liabilities	8,658.60	10,387.26
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13,407.98	11,990.64
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	844.56	107.07
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,112.68	2,549.35
(iii) Lease liabilities	1.91	10.79
(iv) Other financial liabilities	7,944.84	6,736.67
(b) Other current liabilities	1,686.55	1,973.60
(c) Provisions	187.93	187.93
Total liabilities	27,186.45	23,556.05
Total equity and liabilities	1,02,424.14	98,498.36

Place : Hyderabad
Date : 11 November, 2022



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi
Managing Director

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

(Rs. in Lakhs)

Particulars	Half year ended 30 September 2022	Year ended 31 March 2022
	Unaudited	Audited
Cash flow from operating activities		
Profit before tax	3669.91	11727.29
Adjustments for:		
Depreciation and amortisation expense	1372.27	2589.69
Net gain on disposal of property, plant and equipment	16.19	(8.92)
Amortisation of revenue grant	(17.67)	(43.25)
Interest income on deposits and others	(388.80)	(922.46)
Rental income	(1.13)	(2.27)
Dividend income	(0.98)	(0.15)
Provision for bad and doubtful debts	0.00	4.59
Liabilities no longer required written back	(2.34)	(13.72)
Finance costs	567.00	1020.53
Net gain on fair value changes of investment	-	(2.47)
Operating Profit before working capital changes	5214.45	14348.86
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(4836.31)	148.86
(Increase)/Decrease in financial assets other than trade receivables	(329.39)	(811.41)
(Increase)/Decrease in other assets	(3082.07)	484.84
(Increase)/Decrease in inventories	(1039.11)	(1083.79)
Increase/(Decrease) in trade payables	1303.16	(1737.96)
Increase/(Decrease) in other financial liabilities	1197.69	(314.69)
Increase/(Decrease) in provisions	18.69	(17.70)
Increase/(Decrease) in other liabilities	(281.18)	281.17
Cash Generated from Operations	(1834.07)	11298.18
Income taxes paid	(600.00)	(3370.88)
Net Cash generated from operating activities	(2434.07)	7927.30
Cash flows from investing activities		
Purchase of property, plant and equipment	(211.30)	(2982.86)
Increase in intangible assets	0.00	(33.75)
Increase in capital work-in-progress	(6830.50)	(1205.73)
(Increase) / decrease in Capital Advances	242.21	(5367.72)
Sale of property, plant and equipment	83.54	16.40
Sale of Investment Property	0.00	0.00
Interest income on deposits and others	470.11	905.23
Dividend income	0.98	0.15
Rental income	1.13	2.27
Net Cash flows from (used in) investing activities	(6243.83)	(8666.01)
Cash flow from financing activities		
Proceeds / (Repayment) from non-current borrowings	(1775.97)	(753.15)
Proceeds /(Repayment) of current borrowings	1417.33	6948.39
Dividend paid	(700.38)	(700.38)
Finance costs	(531.11)	(954.70)
Payment of lease liabilities	(3.35)	(14.38)
Net Cash flows from (used in) financing activities	(1593.48)	4525.78
Net increase (decrease) in cash and cash equivalents	(10271.38)	3787.07
Cash and Cash equivalents at the beginning of the year	29699.89	25912.82
Cash and Cash equivalents at the end of the period/year	19428.51	29699.89

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.

Place : Hyderabad
Date : 11 November, 2022



for DECCAN CEMENTS LIMITED

P. Parvathi

P Parvathi
Managing Director

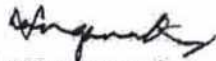
M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Deccan Cements Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited (the "Company") for the quarter ended 30th September, 2022 and year to date results for the period 1st April, 2022 to 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M.V. Ranganath
Partner

Membership Number: 028031



UDIN: 22028031BCUSMM1344

Place: Hyderabad
Date: 11th November, 2022