



Annexure IV

To, The Chief General Manager Listing Operation, BSE Limited, 20 th Floor, P. J.Towers, Dalal Street, Mumbai – 400 001.	To, Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sir,

Sub: Application for “In-principle approval” prior to issue of 14,40,559 Compulsorily Convertible Debentures (CCDs) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, P S Rao & Associates, Practicing Company Secretaries, Hyderabad (represented by Vikas Sirohiya, partner) have verified the relevant records and documents of Deccan Cements Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has sold any equity shares of the company during the 90 trading days preceding the relevant date. ~~Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.~~
- b) The proposed allottees does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- ~~c) The pre preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre preferential holding from (Relevant Date) till (date of lock in). The details of allottee wise pre preferential shareholding and lock in thereon is as given hereunder:~~

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Not Applicable**	NA	NA	NA	NA	NA	NA

~~(*) client id/ folio no in case allottee hold the securities in physical form~~

~~**pre preferential shareholding of the proposed allottees is NIL~~

- ~~d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.~~
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act, 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.




- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the Company. ~~It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."~~
- g) The total allotment to the allottees acting in concert in the present preferential issue or in the same financial year i. e. 14,40,559 is more than 5% of the post-issue fully diluted share capital of the issuer.

OR

~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is less than 5% of the post issue fully diluted share capital of the issuer.~~

For P S Rao & Associates
Company Secretaries


Vikas Sirohiya
Partner
M. No.: 15116
CP.No.5246
Peer Review No.:6678/2025
UDIN: A015116H000366115



Place: Hyderabad
Date: 14.05.2026



Annexure V

To, The Chief General Manager Listing Operation, BSE Limited, 20 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001.	To, Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sir,

Sub: Application for “In-principle approval” prior to issue of 14,40,559 Compulsorily Convertible Debentures (CCDs) on preferential basis pursuant to Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, P S Rao & Associates, Practicing Company Secretaries, Hyderabad (represented by its partner Vikas Sirohiya), hereby certify that the minimum issue price for the proposed preferential issue of Deccan Cements Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.687.62/-.
2. The relevant date for the purpose of said minimum issue price was 14.05.2026.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer has been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on National Stock Exchange of India Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____. [kindly provide the detailed working of the same]~~

For P S Rao & Associates
Company Secretaries

Vikas Sirohiya
Partner

M. No.: 15116
CP.No.5246

Peer Review No.:6678/2025
UDIN: A015116H000366126



Place: Hyderabad
Date: 14.05.2026



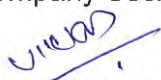
To, The Chief General Manager Listing Operation, BSE Limited, 20 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001.	To, Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sir,

Sub: Application for “In-principle approval” prior to issue 14,40,559 Compulsorily Convertible Debentures (CCDs) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, P S Rao & Associates, Company Secretaries, Hyderabad (represented by its partner Vikas Sirohiya), have verified the relevant records and documents of Deccan Cements Limited with respect to the proposed preferential issue of 14,40,559 Compulsorily Convertible Debentures (CCDs) by the company as per Chapter V of SEBI (ICDR) Regulations, 2018, and based on such verification we certify that the issue is being made in accordance with the requirements of these regulations.

For P S Rao & Associates
Company Secretaries


Vikas Sirohiya
Partner
M. No.: 15116
CP.No.5246
Peer Review No.:6678/2025
UDIN: A015116H000366137



Place: Hyderabad
Date: 14.05.2026