



*Deccan Cements Limited*

# ***Corporate Social Responsibility Policy***

## **Introduction**

Deccan Cements Limited not only focuses to be a pioneer in its business and in the industry but also understands its responsibility towards the environment and people in and around it. As per Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 which has come into effect from 1<sup>st</sup> April 2014 every company having net- worth of Rupees Five Hundred Crore or more or turnover of Rupees One Thousand Crore or more or a net profit of Rupees Five Crore or more during any of the three preceding financial year has to constitute a CSR Committee and to spend at least 2% of the average net profits of the company made during the three immediately preceding financial years on CSR activities as specified in Schedule VII of the Act.

In this regard, the company has constituted a CSR Committee and made this policy which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare and sustainable development of the community at large and is titled as the CSR Policy.

## **Composition of CSR Committee**

Mr. K P Singh, Chairman  
Mr. P Venugopal Raju, Member  
Ms. P Parvathi, Member

The company secretary would be the Secretary of CSR Committee.

The quorum is necessary for transacting business at a meeting of the Committee shall be two members or one-third of the members of the CSR Committee; whichever is greater. The Committee will meet as per its requirement at least once in a year.

## **Role of Board of Directors under Corporate Social Responsibility**

1. Review the recommendations made by the CSR Committee;
2. Approve the CSR policy for the Company; and
3. Ensure that the company spends in every financial year at least 2% of the average net profits made during the 3 immediately preceding financial years of the Company in CSR activities in pursuance of the CSR Policy of the Company and report the same in its report.

## **CSR Activities**

As mentioned in Schedule VII of the Act, the CSR activities of the Company shall cover the following:

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promotion of education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. rural development projects.
11. such other activities as may be prescribed by the regulatory authority from time to time.

The planning for CSR shall start with the identification of the activities/projects to be undertaken and would be undertaken in the periphery its commercial business activities as far as possible.

The Committee shall report on its activities, and summarize any recommendations; at Board meetings. It shall also draft an appropriate report for inclusion in the Company's annual report.

**Review and Monitoring:**

The adequacy of this Policy shall be reviewed and reassessed by the Committee at such intervals as the Committee deems appropriate and recommendations, if any shall be made to the Board to update the same from time to time.

Monitoring of the CSR projects is very crucial and needs to be a check at periodic activity of the company. The Boards of Directors of should discuss the implementation of CSR activities in their Board meetings. The performance of each Company's' CSR activities should be monitored by the CSR Committee of the Board concerned on a regular basis.

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