



DCL:SECY:2025

23rd September 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

Sub: Proceedings of the 45th Annual General Meeting (AGM) held on
23rd September 2025 (Tuesday).

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 45th Annual General Meeting (AGM) of the Members of the Company held on Tuesday, 23rd September 2025, from 11:00 A.M. to 12:00 P.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') is furnished below:

TOTAL NUMBER OF SHAREHOLDERS AS ON THE CUT OFF DATE (16.09.2025): 12,431

MEMBERS PRESENT THROUGH VIDEO CONFERENCING: 113

Ms. P. Parvathi, Chairperson and Managing Director of the Company, chaired the Meeting.

The Company Secretary delivered a welcome address and introduced the Directors, the Auditors and others present at the Meeting.

The company secretary stated as under:

The Ministry of Corporate Affairs and the SEBI have permitted companies to hold their Annual General Meeting (AGM) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') and also have allowed companies to send Annual Reports and the Notice convening the AGM electronically, and physical letters with web link of the Annual Report.

Accordingly, the 45th AGM of the Company is being conducted through Video Conferencing. The soft copy of the Annual Report has been sent to all the Members.



who have registered their e-mail addresses, and Physical letters with web link of the Annual Report have been sent to other shareholders. Further, physical copy of the Annual Report has been sent to shareholders who have requested for the same.

The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or arrangements in which the Directors are interested, and the other documents mentioned in the Notice convening the AGM meeting is available for inspection by the Members. Members seeking to inspect such documents can contact the Secretarial Department of the Company.

Since the meeting is being held electronically, as mentioned in the Notice convening the meeting, the proxy related procedures have been dispensed with which is in line with the regulatory requirements.

Being a listed company, the Company has engaged the services of M/s. KFin Technologies Limited (Kfintech) to provide the facility of remote e-voting to all its members to cast their votes on all businesses contained in the Notice convening the AGM. Voting will be in proportion to the shares held by the members as on a cut-off date, which is 16th September 2025.

In line with the regulatory requirements, remote E-voting facility on Kfintech's e-voting platform had been provided to the members of the Company for three days starting from 9:00 A.M. of 20th September 2025 till 5:00 P.M. of 22nd September 2025. This module was disabled for voting by KFinTech thereafter.

As mentioned in the AGM Notice, members who did not or could not avail the remote E-voting facility, the Company is pleased to provide them the facility to cast their votes electronically during the AGM on all the proposed resolutions through KFinTech's InstaPoll mechanism. The InstaPoll facility will be activated at the end of the meeting. Members can avail this facility and cast their votes on the resolutions proposed in the Notice. Let me reiterate that this facility is available only to those members who have not cast their votes through the remote E-voting facility provided earlier by the Company. In case any member who has already voted in the remote E-voting, he/she will not be able to cast his/her vote again through InstaPoll.

The Board has appointed Mr. V. Shankar, Practicing Company Secretary to scrutinise the E-voting process in a fair and transparent manner. Once all the members cast their votes, the votes will be counted by Mr. V. Shankar, the Scrutiniser. He will then unblock the results of the remote E-voting which will then be consolidated with the results of the voting done today during the meeting.

The Voting Results along with Scrutinizer's report will be communicated to the Stock Exchanges on 24th September 2025 and the same will be placed on the website of the Company and on e-voting platform of KFinTech.



To sum up, following is the schedule for today's meeting:

After the conclusion of the CMD's speech, members those who have registered themselves as a Speaker will be invited by the Moderator..

After this, the questions or queries raised by the Speakers would be tabulated and answered. After the queries have been answered, the meeting will conclude and those who have not yet cast votes would be given the opportunity to exercise the same.

Then the Chairperson and Managing Director delivered the Chairperson's Speech (copy enclosed).

As the Auditor's report on the financial statements of the Company does not contain any qualification, reservation, or adverse remarks the same was taken as read. As the Secretarial Auditor's report does not contain any qualification, reservation, or adverse remarks, except some observations. Since the said reports have already been circulated the same was taken as read.

Then, the Company Secretary read out the business items contained in the Notice of the AGM.

The businesses contained in the Notice of the AGM, which were transacted at the AGM are as under:

The Ordinary businesses set out in the AGM notice:

1	To consider and adopt the Audited Standalone and Consolidated financial statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon.
2	To consider declaration of final dividend for FY 2024-25.
3	To consider re-appointment of Mr. Shonti Venkateswarlu (DIN: 08602254) as Director, who retires by rotation.

The Special businesses set out in the AGM notice:

4	To consider and ratify Cost Auditor's remuneration for the Financial Year 2025-26.
5	To consider and appoint Secretarial Auditor of the Company.

Further, the Company Secretary stated that all proposed resolutions need to be passed by Ordinary Resolution only.

With the permission of the Chair, the Company Secretary requested the moderator to facilitate shareholders to speak / raise clarifications regarding the accounts and



operations of the Company during the year 2024-25 in the sequence of their registration.

Then, the Chairperson and Managing Director had clarified the queries raised by the members.

As there was no other business to be transacted, the Chairperson and Managing Director requested the Company Secretary to make necessary instructions for the InstaPoll, and declared that after the InstaPoll the 45th AGM will be closed.

The Company Secretary gave vote of thanks to the Chair and other Directors, Executives, Shareholders and other for successful meeting.

The Company Secretary gave necessary instructions for the InstaPoll. The Company Secretary inform the members that Mr. V. Shankar, Scrutiniser will submit the report to the Company after consolidating the remote e-voting and voting at the AGM.

Thereafter the Moderator activated the InstaPoll facility to enable the members to cast their vote, who have not cast their votes earlier.

After the InstaPoll the 45th AGM was ended.

Thank you,

With regards,

For Deccan Cements Limited


Bikram Keshari Prusty
Company Secretary



Encl: Chairperson's Speech

Chairperson's Speech

Dear Shareholders,

It gives me great pleasure in welcoming you to the 45th Annual General Meeting of the Company. I take this opportunity to brief you about the Company's performance during the Financial Year 2024-25.

During FY 2024-25, both the off take as well as the revenue were low compared to the previous financial year. This was due to various reasons, like, the general elections, extended monsoon, weak spending by state government, slow pace of project execution and real estate market.

During FY 2024-25 the Company sold 13.90 Lakh MT's of cement, as against 19.17 Lakh MT's during FY 2023-24, which is about 27.49% lower.

The revenue from Cement sales in FY 2024-25 stands at Rs.519.64 Crores, as against Rs.796.52 Crores in FY 2023-24, which is about 34.76% lower in FY 2024-25.

During FY 2024-25 the Company had a turnover of Rs.526.98 Crores from operations which is about 34.08% lower than previous year (FY 2023-24 which was Rs. 799.43 Crores).

Due to decrease in revenue in FY 2024-25, the EBIDTA of Rs.51.58 Crores saw a decrease by 53.02%, and Profit before exceptional item and tax of Rs.10.76 Crores saw a decrease by 84.59% against FY 2023-24.

The Profit after Tax for the year stood at Rs.7.53 Crores compared to Rs.37.26 Crores for the previous year (a decrease of about 80%). We have observed a similar performance across the cement industry in our region.

However, in continuation with your Company's policy of rewarding the shareholders, your Directors were happy to recommend a dividend of 12% i.e. Re.0.60 paise per share for FY 2024-25, which will be paid, once the members approve the proposed resolution.

Infrastructure, which accounts for 30% of the domestic cement demand, is expected to remain a key demand driver in the FY 2025-26. Roads, followed by railways, irrigation and urban infrastructure are the main infra projects, which will need cement. A healthy monsoon season this year will boost the agricultural income, which will create demand in rural areas, due to which the demand of cement will remain stable.

Further, higher budgetary allocation for several infrastructure schemes have been made by central government. Infrastructure projects proposed to be taken up by both the Andhra Pradesh and Telangana Government are, Express Ways, Regional Ring Roads, Metros, Musi River Development Projects, Irrigation Projects, Housing Development Projects, Amaravati Capital Development, etc., and reduction of GST on Cement from 28% to 18% will increase demand for the Cement.

Considering the overall situation and the developments taking place in the country, States, and in Industry, the outlook for the future is expected to be encouraging.

The management of your company is working on completing the project for enhancing the cement production capacity by 1.8 Million Tons (after expansion the total capacity will be 4.00 MTPA = 1.8 + 0.4 + 1.8) in the existing cement plant location. We are expecting to commence production from the new Line-III unit by end of 2025.

We remain dedicated and vigilant about the operations of your Company. We seek the cooperation from all the stakeholders involved. I express sincere appreciation to my colleagues on the Board, Management and Employees at all level for their valuable contributions. I thank Central and State Governments, Bankers, Business Associates, Customers and other Stakeholders for their support and cooperation. My sincere thanks to our shareholders for their continuous support. I look forward to your continued support.

Thank you.

Hyderabad
23rd September 2025



P. Parvathi
P. Parvathi

Chairperson and Managing Director